



Andrew Purves
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Andrew Purves is a businessman in London, and is keenly aware of the damaging impact of current taxation on economic activity.

"This is an excellent book. It brings a highly informed, exterior perspective to the debate on the particulars of the remarkable Hong Kong Revenue Regime. There is a real freshness about the discussion, which benefits from a number of well chosen comparative reflections—in addition to its strong theoretical foundations." — **Richard Cullen, Visiting Professor, Faculty of Law, University of Hong Kong**

"There is much recent interest in policies that can address the problem of inequality without at the same time having adverse effects on economic growth. Purves' book, which focuses on the importance of the land tax system in explaining the economic success of Hong Kong, is a timely and important contribution to the debate." — **Sock-Yong Phang, Professor of Economics, Singapore Management University**

"Anyone eager to learn how cities with no natural resources can not only dodge urban decay, but actually grow rich and successful, should read this book by Andrew Purves. His description of the Hong Kong's economic strategy is the best I have read." — **Stefan Fölster, Head, Reform Institute, Stockholm; adjunct professor, Royal Insitute of Technology, Stockholm**

"What is the secret behind this phenomenon and can we learn anything from them? Hong Kong has nearly double the financial reserves of the UK and Singapore's per capita GDP now exceeds that of the US. In *No Debt, High Growth, Low Tax*, Andrew Purves, who grew up in Hong Kong, unravels the enigma of these two misfits in the economic firmament." — **Ciaran Ryan, moneyweb.co.za**

"This book is a fine example of how to combine high principles with careful, detailed research. It shows how economic theory and practical policy could be reformed to take account of the vital importance of land, and demonstrates how this may work in a present-day economy." — **Brian Hodgkinson, landandlibery.net**

"At a time when effective tax policy is the number one priority for all governments and citizens globally this book points to timeless principles that would allow economies not just to survive but to thrive during the age of consequence." — **Ross Ashcroft, Director, Four Horsemen**

"A highly readable, succinct, exposition of the subject. [Purves] managed to strike the right balance between detailed data and text so as not to overload the reader." — **Roger Nissim, surveyor and author, Land Administration and Practice in Hong Kong**